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Ultima Hora celebrates: Page 4

Spanish international tourism breaks records for fifth straight year

● Preliminary data released yesterday showed the number of visitors arriving in Spain rose 8.9 percent year-on-year to 82 million tourists, which would make Spain the world's second most visited country after France and push the United States into third place.

● See Inside Today.



Record year for Spanish tourism.

No deal
Brexit
could cost
500,000
jobs

Britain could lose almost 500,000 jobs and 50 billion pounds (\$67.41 billion) investment over the next 12 years if it fails to agree a trade deal with the European Union, according a report commissioned by London mayor Sadiq Khan. Cambridge Econometrics, an economics consultancy, looked at five different Brexit scenarios, from the hardest to the softest form of Brexit, and broke down the economic impact on nine industries, from construction to finance. The study said that in a no-deal scenario, the industry that fares the worst will be financial and professional services, with as many as 119,000 fewer jobs nationwide.

"If the Government continue to mishandle the negotiations we could be heading for a lost decade of lower growth and lower employment," Khan said. "Ministers are fast running out of time to turn the negotiations around." Britain and the EU will soon begin the much harder task of defining their future trading relationship, after settling the broad terms of their divorce settlement last month.