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Trump cancels Britain trip, blames Obama :See Inside



Sterling surges after report Spain, Netherlands open to softer Brexit

Palma.—Sterling yesterday rocketed to its highest level against the dollar since the vote to leave the European Union in mid-2016, after a report that the Netherlands and Spain were open to a softer Brexit deal for Britain.

The pound traded up more than one

percent on the day at \$1.3691, its highest since 24 June, 2016, when the pound plunged after Britain voted to quit the EU.

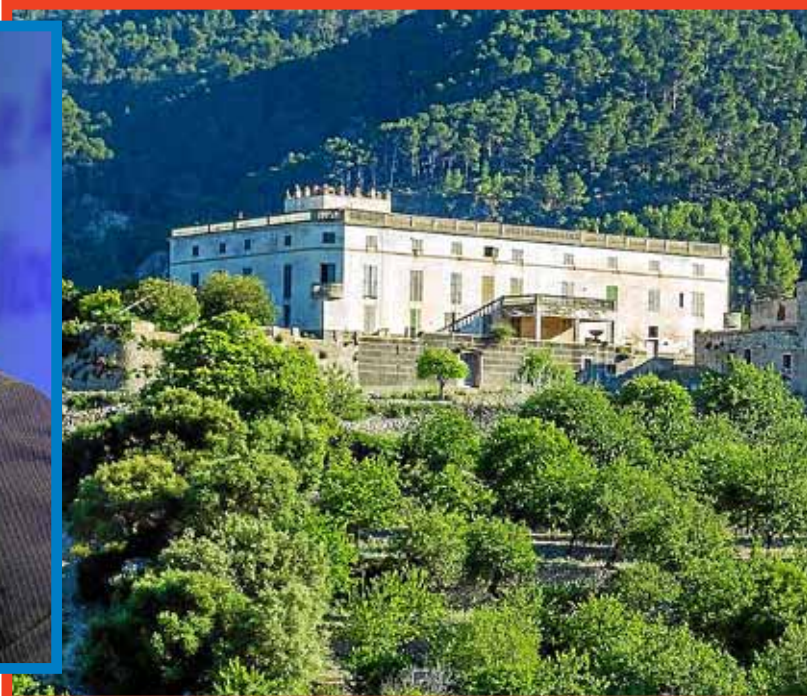
The gains came after Bloomberg reported that the Spanish and Dutch foreign ministers had agreed to work

together for a Brexit agreement that maintains close ties between the EU and Britain.

“I would suggest this [sterling’s jump] is purely because of news that the Dutch and Spanish are open to a softer Brexit,” Neil Jones, Mizuho’s

head of hedge fund currency sales.

“It’s not so significant as the rally would suggest. Just because two of the 27 members say this, it doesn’t mean a softer Brexit will happen. It doubt it’s as straightforward as that,” he said.



Green light for new Branson hotel on Majorca: See Inside